



KYOWA SHIPPING CO.,LTD.

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October 7th, 2009

To: Our Valued Customers,

Notice to Terminal Handling Charge and Port Service Charge at Tarawa, Kiribati

Firstly, we would like to thank you all for your support to our service.

This is to advise you that due to increased port charges imposed by Kiribati Port Authority (KPA), we will implement a Terminal Handling Charge and a Port Service Charge on all import and export cargo for Tarawa. These charges will be settled by consignee. Neither charge is designed to increase revenue for us but only reflects the increase in costs imposed on carriers by KPA, which we can no longer absorb.

The new charges will be applied as follows;

【Terminal Handling Charge (THC) at Tarawa】

FCL : AUD 97.50/20'Dry container
LCL / Breakbulk : AUD 5.00/RT
Vehicle : AUD 25/unit

【Port Service Charge (PSC) at Tarawa】

FCL : AUD 50.00/20'Dry container
LCL / Breakbulk : AUD 2.00/RT
Vehicle : AUD 25/unit

The above charges have taken effect from M/V "Coral Islander II" V-42 (Sailed from Busan on Sep. 25th)

We apologize for the short notice to customers but unfortunately this reflects the lack of notice we received on the increased port charges.

We would like to seek your kind understanding and appreciate for your supports.
Should you have any inquiries, please feel free to contact us.

Yours faithfully,

Kyowa Shipping Co., Ltd.