



KYOWA SHIPPING CO.,LTD.

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March 4th, 2010

Dear Valued Customers,

Notice of Rate Restoration for Saipan and Guam

This is to advise you that due to a continuous upward trend of various vessel operation costs such as ship maintenance, crews and port cost, the following Rate Restoration will be applied on all cargo for Saipan and Guam effective April 12th, 2010.

Rate Restoration

Rate : FCL - US\$ 50.00 / 20' Container
US\$ 100.00 / 40' Container
LCL , Break Bulk - US\$ 3.00 / RT
Auto and H/V - US\$ 2.00 / RT
Effective : "Kyowa Cattleya" V-96 (ETA Busan April 12th, 2010)

We would like to seek your kind understanding and appreciate your supports.

Should you have any inquiries, please feel free to contact us.

Yours faithfully,

Kyowa Shipping Co., Ltd.