



# KYOWA SHIPPING CO.,LTD.

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June 10<sup>th</sup>, 2010

To : Our Valued Customers,

## Notice to Decrease of Bunker Adjustment Factor (BAF) for South Pacific

Firstly, we would like to thank you all for your support to our service.

This is to advise you the decrease of Bunker Adjustment Factor (BAF) for South Pacific. The following BAF will be applied on all Southbound cargoes to South Pacific ports effective M/V "Tropical Islander"V-9.

### Bunker Adjustment Factor (BAF)

FCL : US\$525.00/TEU → **US\$500.00/TEU**  
US\$1,050.00/FEU → **US\$1,000.00/FEU**  
LCL / Breakbulk : US\$25.50/RT → **US\$25.00/RT**

Effective : M/V "Tropical Islander"V-9 (ETA Busan July 12, 2010)

Ports : Majuro/Tarawa/Honiara /Port Vila/Noumea/Lautoka/Suva/Apia/Pago Pago/Papeete/  
Nukualofa/Santo

We would appreciate for your usual supports.  
Should you have any inquiries, please feel free to contact us.

Yours faithfully,

Kyowa Shipping Co., Ltd.