



KYOWA SHIPPING CO.,LTD.

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January 17th, 2011

To: Our Valued Customers,

Notice to Change of Port Service Charge at Tarawa, Kiribati

Firstly, we would like to thank you all for your support to our service.

This is to advise you that due to increased port charges imposed by Kiribati Port Authority (KPA), we have been forced to increase Port Service Charge. These charges will be settled by consignee. The charge is designed to increase revenue for us but only reflects the increase in costs imposed on carriers by KPA, which we can no longer absorb.

The new charges will be applied as follows;

【Port Service Charge (PSC) at Tarawa】

FCL : AUD 150.00/20' container
LCL / Breakbulk : AUD 6.00/RT

The above charges have taken effect from M/V "Pacific Islander II" V-50 (ETD Busan on Feb. 18th)

We would like to seek your kind understanding and appreciate for your supports.
Should you have any inquiries, please feel free to contact us.

Yours faithfully,

Kyowa Shipping Co., Ltd.