



KYOWA SHIPPING CO.,LTD.

HEAD OFFICE RESONNA SHIMBASHI BUILDING, 4TH FLOOR, 16-4, SHIMBASHI 1-CHOME, MINATO-KU, TOKYO 105-0004, JAPAN
PHONE : 03-5510-1991 (REP.) FAX : 03-5510-2002
+-----+
OSAKA OFFICE TAKASAGO BLDG. 13-16, AWAZA 1-CHOME, NISHI-KU, OSAKA 550-0011, JAPAN
PHONE : 06-6533-5821 FAX : 06-6533-2352
+-----+

November 24, 2011

Dear Valued Customer,

Notice to the Introduction of Emergency Congestion Surcharge

First of all, we would like to thank you for your kind assistance of our service to Papua New Guinea (PNG).

This is to announce the introduction of the PNG Emergency Congestion Surcharge. Due to berth congestion at Lae & Port Moresby, we have been forced to wait berth for several days, and the situation is deteriorating.

We are no longer in position to continue absorbing the additional costs, thus has introduced a PNG Emergency Congestion Surcharge on import and export cargo to/from PNG as follows:

- | | |
|---------------------|--|
| 1, Name | : Emergency Congestion Surcharge |
| 2, Objective | : Auto, H/V, Break Bulk, LCL & FCL |
| 3, Port | : Lae, Port Moresby and local ports via both ports |
| 4, Rate | : US\$10.00/RT, US\$150.00/20', US\$300.00/40' |
| 5, Effective | : M/V "Kyowa Rose" V.15 |
| 6, Place of Payment | : Lae, Port Moresby and local ports via both ports |

We appreciate your kind understanding and cooperation.
Should you have any question, please feel free to contact us.

Yours faithfully,
Kyowa Shipping Co., Ltd.