



KYOWA SHIPPING CO.,LTD.

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February 2, 2017

Dear Valued Customers,

Asia, Australia, New Zealand and Saipan, Guam, Micronesia, Marshall Is. and Palau Service Notice of Emergency Bunker Surcharge (EBS)

Kyowa Shipping Co., Ltd. would like to inform you that due to a rise of the global fuel prices, we will revise Emergency Bunker Surcharge (EBS) for our service between Asia, Australia, New Zealand and Saipan, Guam, Micronesia, Marshall Is. and Palau ports.

1. Emergency Bunker Surcharge (EBS)

Current EBS	Revised EBS
US\$225.00/20'GP	US\$320.00/20'GP
US\$400.00/20'RF	US\$570.00/20'RF
US\$450.00/40'GP	US\$640.00/40'GP
US\$520.00/40'RF	US\$740.00/40'RF

2. Effective : M/V "Kyowa Rose" V-59 (ETA Busan March 8-9, 2017)

If you have any questions, please feel free to contact us.
Your understanding and cooperation will be highly appreciated.

Yours faithfully,

Kyowa Shipping Co., Ltd.