HEAD OFFICE

HIBIYA BUILDING, $\mathbf{4}^{\text{TH}}$ FLOOR, 1–1, SHIMBASHI 1–CHOME, MINATO-KU, TOKYO 105–0004, JAPAN

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OSAKA OFFICE TAKASAGO BLDG. 13-16, AWAZA 1-CHOME, NISHI-KU, OSAKA 550-0011, JAPAN

April 27, 2017

Dear Valued Customer,

Change of Flag/Call Sign - Pacific Islander II

First of all, we would like to thank you for your patronage to our service.

This is to announce regarding the vessel Pacific Islander II that her Flag and Call Sign have been changed as follows:

- mv. Pacific Islander II

Former Flag/Call Sign: Panama/HOWN New Flag/Call Sign: Japan/7KAC

This is effective from her voyage 118(Busan May 12th).

We appreciate your kind understanding and cooperation.

Should you have any question, please feel free to contact us.

Yours faithfully, Kyowa Shipping Co., Ltd.