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March 31, 2020

## Notice to Revision of SOx Surcharge

Dear Valued Customer,

This is to advise you that we, Kyowa Shipping, will revise SOx Surcharge from <u>May vessel</u> due to change of fuel oil prices compatible with SOx regulation adopted by IMO in January 2020 as follows.

1. Applicable Cargo:

FCL/LCL/BB/AUTO (Export/Import)

2. New rate effective from:

Saipan, Guam & Micronesia Service

MV "Kyowa Falcon" V-20 (ETA Busan: May 8)

Papua New Guinea & Australia Service

MV "Pacific Condor" V-179 (ETA Busan: May 17)

South Pacific Islands Service

MV "Coral Chief" V-2009S (ETA Busan: May 3)

## Newly applicable SOx Surcharge (SSC)

Service / Port		FCL	LCL/BB/AUTO *Minimum Volume=1.0RT
Saipan, Guam & Micronesia Service	Direct Service	US\$70.00/TEU	US\$3.00/RT
	T/S Service	US\$100.00/TEU	US\$5.00/RT
Papua New Guinea & Australia Service	Direct Service	US\$80.00/TEU	US\$3.50/RT
	T/S Service	US\$110.00/TEU	US\$5.50/RT
South Pacific Islands Service	Direct Service	US\$60.00/TEU	US\$3.00/RT
	T/S Service	US\$90.00/TEU	US\$5.00/RT

<sup>\*</sup>Yap and Koror to be covered by Saipan, Guam & Micronesia Service rate

We appreciate your kind understanding and cooperation. Should you have any questions, please do not hesitate to contact us.

Yours Faithfully Kyowa Shipping Co.,Ltd.

<sup>\*</sup>Charges to be reviewed monthly.

<sup>\*</sup>Applicable rates depending on Direct Service or T/S Service. In case of T/S between Kyowa operating vessels, it is treated Direct Service. For details, please contact your local agent.