



# KYOWA SHIPPING CO.,LTD.

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February 28th, 2022

Dear Valued Customers,

## Japan / Saipan, Guam, Micronesia, Marshall Is. and Palau Service Notice of Bunker Adjustment Factor (BAF)

Kyowa Shipping Co., Ltd. would like to inform you that due to a rise of the global fuel prices, we will revise Bunker Adjustment Factor (BAF) for our service between Japan and Saipan, Guam, Micronesia, Marshall Is. and Palau.

### Bunker Adjustment Factor (BAF)

Current BAF	→	Revised BAF
51.50%		55.00%

Effective : M/V "Kyowa Falcon" V.36 (ETA Kobe 9<sup>th</sup> April, 2022)

If you have any questions, please feel free to contact us.  
Your understanding and cooperation will be highly appreciated.

Yours faithfully,

Kyowa Shipping Co., Ltd.