



KYOWA SHIPPING CO.,LTD.

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February 28, 2022

Dear Valued Customers,

Notice to Revision of Bunker Adjustment Factor (BAF) for PNG & Australia

First of all, we would like to thank you all for your support of our service.

We would like to inform you that due to a rise of the global fuel prices, we will revise Bunker Adjustment Factor (BAF) for our service to Papua New Guinea & Australia.

1. Bunker Adjustment Factor (BAF):

<u>Current BAF</u>		<u>Revised BAF</u>
FCL		
US\$710.00/20'GP	→	US\$790.00/20'GP
US\$1,420.00/40'GP	→	US\$1,580.00/40'GP
LCL/BB		
US\$35.00/RT	→	US\$39.00/RT

2. Effective: 1st April, 2022~

*For shipments ex Japan, new BAF will be applied from M/V. "Pacific Condor"
V-193 and beyond.

We would like to seek your kind understanding and thank you for your ongoing support.
Should you have any inquiries, please feel free to contact us.

Yours faithfully,

Kyowa Shipping Co., Ltd.