HEAD OFFICE

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31st May, 2022

To: Our Valued Customer.

Notice to Revision of Bunker Adjustment Factor (BAF) for South Pacific Islands Service

Firstly, we would like to thank you for your support to our service.

We would like to announce the new bunker adjustment factor (BAF) for South Pacific Islands Service as below.

Bunker Adjustment Factor (BAF)

FCL: US\$ 1,050.00/TEU \rightarrow **US\$ 1,300.00/TEU** US\$ 2,100.00/FEU \rightarrow **US\$ 2,600.00/FEU**

*Emergency Situation Surcharge (ESS) will be abolished from 1st July, 2022.

LCL / Breakbulk / Auto: US\$ 75.00/RT→ US\$ 90.00/RT

Effective from 1st July 2022~

*For shipments ex Japan, new BAF will be applied from M/V. "New Guinea Chief" V-2213S and beyond.

POD: Honiara/Santo/PortVila/Noumea/Lautoka/Suva/Nukualofa/Apia/PagoPago/Papeete/Tarawa/Funafuti

We appreciate your usual supports.

Should you have any inquiries, places feel from

Should you have any inquiries, please feel free to contact us.

Yours faithfully,

Kyowa Shipping Co., Ltd.