



KYOWA SHIPPING CO.,LTD.

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3rd March, 2023

To : Our Valued Customer,

Notice to Revision of Bunker Adjustment Factor (BAF) for South Pacific Islands Service

Firstly, we would like to thank you for your support to our service.

We would like to announce the new bunker adjustment factor (BAF) for South Pacific Islands Service as below.

Bunker Adjustment Factor (BAF)

FCL : US\$ 1,200.00/TEU → **US\$ 1,000.00/TEU**
US\$ 2,400.00/FEU → **US\$ 2,000.00/FEU**

LCL / Breakbulk / Auto : US\$ 90.00/RT → **US\$ 75.00/RT**

Effective from 1st April 2023~

***For shipments ex Japan, new BAF will be applied from M/V. "South Islander" V-152 and beyond.**

POD: Honiara/Santo/PortVila/Noumea/Lautoka/Suva/Nukualofa/Apia/PagoPago/Papeete/
Tarawa/Funafuti/Rarotonga

We appreciate your usual supports.
Should you have any inquiries, please feel free to contact us.

Yours faithfully,

Kyowa Shipping Co., Ltd.