



KYOWA SHIPPING CO.,LTD.

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Aug 30th, 2023

Dear Valued Customers,

Japan / Saipan, Guam, Micronesia, Marshall Is. and Palau Service Notice of Bunker Adjustment Factor (BAF)

Kyowa Shipping Co., Ltd. would like to inform you that we will revise Bunker Adjustment Factor (BAF) for our service between Japan and Saipan, Guam, Micronesia, Marshall Is. and Palau as follows.

Bunker Adjustment Factor (BAF)

Current BAF	→	Revised BAF
56.50%		55.00%

Effective : M/V "Kyowa Stork" V.46 (ETA Kobe 3rd October, 2023)

If you have any questions, please feel free to contact us.
Your understanding and cooperation will be highly appreciated.

Yours faithfully,

Kyowa Shipping Co., Ltd.