



KYOWA SHIPPING CO.,LTD.

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August 30, 2023

Dear Valued Customers,

Notice to Revision of Bunker Adjustment Factor (BAF) for PNG & Australia

First of all, we would like to thank you all for your support of our service.

We would like to inform you that we will revise Bunker Adjustment Factor (BAF) for our service to Papua New Guinea & Australia as follows:

1. Bunker Adjustment Factor (BAF):

<u>Current BAF</u>		<u>Revised BAF</u>
FCL		
US\$710.00/20'GP	→	US\$730.00/20'GP
US\$1,420.00/40'GP	→	US\$1,460.00/40'GP
LCL/BB		
US\$35.00/RT	→	US\$36.00/RT

2. Effective: 1st October, 2023~

*For shipments ex Japan and Korea, new BAF will be applied from "MV Kyowa Rose V-110" and beyond

We would like to seek your kind understanding and thank you for your ongoing support.
Should you have any inquiries, please feel free to contact us.

Yours faithfully,

Kyowa Shipping Co., Ltd.