



# KYOWA SHIPPING CO.,LTD.

HEAD OFFICE

HIBIYA BUILDING, 4<sup>TH</sup> FLOOR, 1-1, SHIMBASHI 1-CHOME, MINATO-KU, TOKYO 105-0004, JAPAN  
PHONE : 03-5510-1992 (REP.) FAX : 03-5510-2002

OSAKA OFFICE

MATSUMOTO FOREST BLDG., 13-16, AWAZA 1-CHOME, NISHI-KU, OSAKA 550-0011, JAPAN  
PHONE : 06-6533-5821 FAX : 06-6533-2352

26<sup>th</sup> February, 2024

To : Our Valued Customer,

## Notice to Revision of Bunker Adjustment Factor (BAF) for South Pacific Islands Service

Firstly, we would like to thank you for your support to our service.

We would like to announce the new bunker adjustment factor (BAF) for South Pacific Islands Service as below.

Bunker Adjustment Factor (BAF)

FCL : US\$ 990.00/TEU → **US\$ 950.00/TEU**  
US\$ 1,980.00/FEU → **US\$ 1,900.00/FEU**

LCL / Breakbulk / Auto : US\$ 75.00/RT → **US\$ 70.00/RT**

**Effective from 1<sup>st</sup> April 2024~**

**\*For shipments ex Japan, new BAF will be applied from M/V. "New Guinea Chief" V-2408S and beyond.**

POD: Honiara/Santo/Port Vila/Noumea/Lautoka/Suva/Nukualofa/Apia/Pago Pago/Papeete/  
Tarawa/Funafuti/Rarotonga

We appreciate your usual supports.  
Should you have any inquiries, please feel free to contact us.

Yours faithfully,

Kyowa Shipping Co., Ltd.