



# KYOWA SHIPPING CO.,LTD.

HEAD OFFICE HIBIYA BUILDING, 4<sup>TH</sup> FLOOR, 1-1 SHIMBASHI 1-CHOME, MINATO-KU, TOKYO 105-0004, JAPAN  
 PHONE : 03-5510-1991 (REP.) FAX : 03-5510-2002  
 +-----+  
 OSAKA OFFICE MATSUMOTO FOREST BUILDING,7<sup>TH</sup> FLOOR, 13-16, AWAZA 1-CHOME, NISHI-KU, OSAKA 550-0011, JAPAN  
 PHONE : 06-6533-5821 FAX : 06-6533-2352  
 +-----+

February 27th, 2024

Dear Valued Customers,

**Asia, Australia, New Zealand and EU / Saipan, Guam, Micronesia, Marshall Is. and Palau  
 Service  
 Notice of Bunker Adjustment Factor (BAF)**

Kyowa Shipping Co., Ltd. would like to inform you that we will revise bunker surcharge for our service between Asia, Australia, New Zealand and EU / Saipan, Guam, Micronesia, Marshall Is. and Palau ports.

1. Bunker Adjustment Factor (BAF) to/from Saipan and Guam

Current BAF	Revised BAF
US\$600.00/20'GP	US\$570.00/20'GP
US\$850.00/20'RF	US\$820.00/20'RF
US\$1,200.00/40'GP	US\$1,140.00/40'GP
US\$1,295.00/40'RF	US\$1,235.00/40'RF
US\$32.00/RT	US\$31.00/RT

2. Bunker Adjustment Factor (BAF) to/from Micronesia, Marshall Is. and Palau ports

Current BAF	Revised BAF
US\$635.00/20'GP	US\$605.00/20'GP
US\$885.00/20'RF	US\$855.00/20'RF
US\$1,270.00/40'GP	US\$1,210.00/40'GP
US\$1,515.00/40'RF	US\$1,455.00/40'RF
US\$32.00/RT	US\$31.00/RT

3. Effective: April 1st, 2024

If you have any questions, please feel free to contact us.  
Your understanding and cooperation will be highly appreciated.

Yours faithfully,

Kyowa Shipping Co., Ltd.