



KYOWA SHIPPING CO.,LTD.

HEAD OFFICE HIBIYA BUILDING, 4TH FLOOR, 1-1 SHIMBASHI 1-CHOME, MINATO-KU, TOKYO 105-0004, JAPAN
PHONE : 03-5510-1991 (REP.) FAX : 03-5510-2002

OSAKA OFFICE MATSUMOTO FOREST BUILDING, 7TH FLOOR, 13-16, AWAZA 1-CHOME, NISHI-KU, OSAKA 550-0011, JAPAN
PHONE : 06-6533-5821 FAX : 06-6533-2352

March 13, 2026

Dear Valued Customer,

Introduction of Emergency Bunker Surcharge (EBS)

First of all, we would like to thank you for your patronage to our service. Due to the recent surge in bunker prices caused by the escalating situation in the Middle East, fuel costs have risen sharply. In order to maintain the continuity and reliability of our services, we will be implementing an Emergency Bunker Surcharge (EBS).

The details are as follows:

Effective Date

For shipments to/from Saipan, Guam, and Pago Pago: April 14, 2026

For all other origins/destinations: March 25, 2026

FROM/TO	CONTR(per TEU)	BB, AUTO (per RT)
All ports / Saipan, Guam	USD 150 / TEU	USD 20 / RT
All ports / FSM, Marshall, Palau	USD 300 / TEU	USD 20 / RT
Saipan, Guam / All ports	USD 150 / TEU	USD 20 / RT
FSM, Marshall, Palau / All ports	USD 300 / TEU	USD 20 / RT
Micronesia route Inter-Island	USD 150 / TEU	USD 20 / RT
All ports / South Pacific Islands	USD 400 / TEU	USD 20 / RT
South Pacific Islands / All ports	USD 200 / TEU	USD 20 / RT
All ports / PNG, Australia	USD 400 / TEU	USD 20 / RT
PNG, Australia / All ports	USD 200 / TEU	USD 20 / RT

This surcharge will be applied in addition to the regular BAF as an extra charge. We will continue to closely monitor developments in the global crude oil market and review the surcharge rate and its validity period accordingly.

We kindly ask for your understanding and cooperation. Should you have any questions, please feel free to contact us.

Yours faithfully,
Kyowa Shipping Co., Ltd.