



KYOWA SHIPPING CO.,LTD.

19th December 2018

Implementation of Low Sulphur Surcharge

Dear Valued Customers,

First of all, we would like to thank you for your support using Kyowa Shipping.

With the new low sulphur regulation which had been taken into effect already from the 1st October 2018, the low sulphur limit of 0.5% is now being applied to the port of Hongkong.

In this circumstances, we would appreciate your understanding that Kyowa Shipping to apply following Low sulphur Surcharge with effective the vessel departing Hongkong from the 1st January 2019.

	TEU	FEU
Low Sulphur Surcharge (LSS)	USD20 or HKD155	USD40 or HKD310

Best Regards
Kyowa Shipping Co., Ltd